

Settlement Accounting

If your business focuses on projects and you need to budget and record profits for each one, we have the experience to guide you. Our outsourced accounting and bookkeeping experience in this area will ensure accurate and timely reporting of each project to help you determine where your company can find success. We also manage profit participation and royalty valuation. We can help you direct your focus on the projects that work best for you.



	Reinforcement Products	Composite Materials	Engineered Products	Total
1998				
Net sales to external customers	\$224,815	\$653,484	\$210,745	\$1,089,044
Intersegment sales	130,288	11,807	50	142,145
Total sales	355,103	665,291	210,795	1,231,189
Adjusted EBIT	57,433	87,126	16,009	160,568
Depreciation and amortization	23,558	17,106	3,669	44,333
Equity in earnings of affiliated companies	517	–	–	517
BA&C expenses	1,645	3,171	5,500	10,316
Segment assets	788,445	423,183	133,715	1,345,343
Investment in non-consolidated affiliates	70,291	–	–	70,291
Capital expenditures	21,137	33,168	9,324	63,629
BA&C payments	598	7,141	–	7,739
1997				
Net sales to external customers	171,072	577,118	188,665	936,855
Intersegment sales	124,736	16,710	–	141,446
Total sales	295,808	593,828	188,665	1,078,301
Adjusted EBIT	40,399	84,151	14,702	139,252
Depreciation and amortization	13,791	16,594	2,958	33,343
BA&C expenses	1,707	9,579	–	11,286
Segment assets	221,335	413,043	128,678	763,056
Capital expenditures	23,360	22,617	8,399	54,376
BA&C payments	2,849	16,796	–	19,645
1996				
Net sales to external customers	155,231	438,220	101,800	695,251
Intersegment sales	57,168	7,609	23	64,800
Total sales	212,399	445,829	101,823	760,051
Adjusted EBIT	25,806	44,604	2,889	73,299
Depreciation and amortization	8,877	13,022	2,455	24,354
BA&C expenses	1,699	27,998	–	29,697
Segment assets	227,415	350,218	118,383	696,016
Capital expenditures	21,569	15,056	3,883	40,508
BA&C payments	\$ 1,555	\$ 6,456	\$ –	\$ 8,011